Strategic Priorities for Adoption of Emerging Technologies in the Energy Sector for Climate Change Mitigation

78th session of the UN ESCAP

24 May 2022

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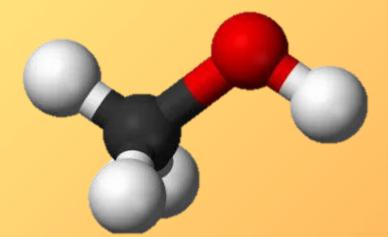
There is plenty of precedent for technological innovations being way ahead of its time...



▲ Despite the current uptick in adoption, the first electric cars were roaming the streets during the 19th century



▲ Charles Fritts installed the first solar panels on New York City rooftop in 1884 ... and plenty of precedent for promising technologies going obsolete or being dead on arrival



▲ Methanol as a fuel for replacing fossil fuels

▲ Blue and Grey Hydrogen as a "clean" precursor for the green hydrogen economy

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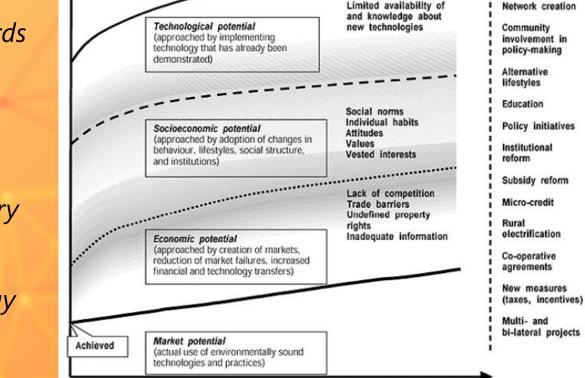
A word of caution - Adoption of emerging technologies must follow the scientific method

Does the technology...

- ... agree with the fundamentals?
- ... stand up to independent experimentation?
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- ... perform well at scale as it did in the lab?
- Or is it just...
- ... part of a hype?
- ... an attempt at forced disruption?
- ... correlation being masked as causation?

For emerging technologies to take root, nurture the right environment with policy tools

- Market creation activities
- Subsidising R&D
- Setting technology & performance standards
- Subsidising dissemination of technology
- Taxatoin and cap-and-trade systems
- Policy mixes Price mechanisms, regulatory measures,
- International collaborations and technology transfer policies



Physical potential (theoretical upper-bound, may

shift over time)

Source: OECD – IEA Information Paper on Technology Innovation, Development and Diffusion Time

Research, development,

demonstration of new technologies Measures to Promote Technology Transfer depends on where we are ...

Is the technology...

- In already used ?
 Demand creation/ expansion
- In the second second
- ... in need of R&D inputs? Link manufacturing, demand and R&D
- ... in need of manufacturing ? PLI

Capacity building





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