Selected startup support programmes in Malaysia

Malaysian Global Innovation & Creativity Centre, Malaysia

https://www.mymagic.my

Early stage

Idea Lab: Idea Lab is a partnership initiative supporting hackathon/makerthon and Startup Weekend around Malaysia that aims to educate and encourage people on creative entrepreneurial mindset and problem-solving culture through entrepreneurship. Participants must come out with impactful business ideas to pitch in front of panel judges.

Idea Lab enables ecosystem players to collaborate in providing opportunity for aspiring entrepreneurs to develop their idea into actionable solution and sustainable business model.

MaGIC Virtual Bootcamps: MaGIC Bootcamps are intensive output-driven courses for teams to build, test, and refine their ideas to produce Minimum Viable Product (MVP) prototypes with the intentions for commercialization.

These boot camps are designed based on government initiatives according to Sustainable Development Goals (SDGs) and National Technology and Innovation Sandbox (NTIS) focused areas that coincide with addressing national and global issues.

Mid stage

Grill or Chill (GoC): Grill or Chill (GoC) is a platform for startups to showcase their products and get valuable feedback from experts in the startup ecosystem. Each GoC ends with a networking session where you can mingle and connect with other entrepreneurs in a cosy environment.

Virtual Global Accelerator Programme - Cohort 5: An online programme to accelerate local & international startups from all over the world, with an interest to expand their business in the ASEAN region, to be investment-ready in 3 months.

GAP also aims to build a strong ASEAN startup community by cultivating ASEAN relationships.

Late stage

Virtual Global Market-Fit Programme: Virtual Global Market-Fit Programme (GMP) provides a platform for high growth innovative startups to explore cultures, understand ways of business, and gain international market access in countries beyond ASEAN.

This programme aims to provide assistance for startups to accelerate growth with new product/solution market-fit strategies expanding to other countries.

Selected Green Technology Funds

Adaptation Fund (AF)

https://www.adaptation-fund.org

The AF is designed to finance climate change adaptation projects and programs based on the priorities of eligible developing countries.

Climate Investment Funds

https://www.climateinvestmentfunds.org

The CIF accelerates climate action by empowering transformations in clean technology, energy access, climate resilience, and sustainable forests in developing and middle-income countries.

Least Developed Countries Fund (LDCF)

https://www.thegef.org/topics/least-developed-countries-fund-ldcf

The LDCF addresses the needs of least developed countries whose economic and geophysical characteristics make them especially vulnerable to the impact of global warming and climate change.

Special Climate Change Fund (SCCF)

https://www.thegef.org/topics/special-climate-change-fund-sccf

The SCCF finances activities, programs and measures relating to climate change that are complementary to those funded by the resources allocated to the climate change focal area of the Global Environment Facility Trust Fund.

Youth entrepreneurship programme in Philippines

Department of Trade and Industry, Philippines

https://www.dti.gov.ph

Republic Act No. 10679 otherwise known as the Youth Entrepreneurship Act mandates the Micro, Small, and Medium Enterprise Development Council (MSMEDC) through the Department of Trade and Industry (DTI) to implement a national program to promote youth entrepreneurship development. Youth Entrepreneurship Program or YEP is a focused program to address the young demographics of the country to become productive individuals through entrepreneurship. It will help young Filipinos develop their entrepreneurial skills by offering them a comprehensive package of interventions.

YEP targets to help aspiring and existing youth Filipino entrepreneurs aged 18–30 years.

Eligibility of YEP cooperators or partners

Following the definition of "Eligible Entity" specified in Section 4 of the Youth Entrepreneurship Act, eligible cooperators for YEP shall refer to:

- A private or non-profit organization with experience and a proven track record in entrepreneurship and entrepreneurship programs
- A local or national government agency dedicated to uplift the lives of Filipino youth
- A learning organization with experience and a proven track record in entrepreneurship and entrepreneurship programs

Components of YEP

• Youth Start: This component focuses on mindset change and models of business of the DTI 7Ms strategy. It aims to stir the entrepreneurial interest and encourage the youth to start their business ventures.

- Youth Net: This component focuses on developing mastery of business concepts and strategies as well as providing mentoring support to youth entrepreneurs. It aims to connect youth with the right networks that will support them to overcome startup challenges and exchange innovative ideas.
- Youth Match: This component highlights money, provision of machines, and market aspects of the 7Ms framework. It aims to give young entrepreneurs wider access to markets and resources which will bolster their business.

YEP assistance

Interventions to be given per beneficiary shall be following their current level—existing or aspiring young entrepreneurs.

- Youth Start: Under this component, entrepreneurial mindsetting seminars or inspirational forums and basic services shall be provided through business registration assistance, business opportunities seminars, and entrepreneurship skills training.
- Youth Net: Under this component, mentoring sessions, the establishment of youth entrepreneurship organizations, and/ or joining in entrepreneurship associations will be facilitated.
- Youth Match: Under this component, young entrepreneurs shall be engaged in various market promotion activities, and their access to investment funding and relevant machines/ equipment to increase their productivity will be facilitated.

For more information, you may visit any of the DTI Regional/Provincial Offices or Negosyo Centers near you or contact the Department of Trade and Industry – Bureau of SME Development at (+632) 7791.3310 or via email <u>BSMED@dti.gov.ph</u>.

Connect2Recover Initiative

Connect2Recover is a global initiative that aims to reinforce the digital infrastructure and ecosystems of beneficiary countries. In addition, its objective is also to provide means of utilizing digital technologies such as telework, e-commerce, remote learning and telemedicine to support the COVID-19 recovery efforts and preparedness for the 'new normal' (and potential future pandemics), and, where it is still needed, to prevent the spread of COVID-19 infections while maintaining socio-economic activities.

For more information about participation and contribution to Connect2Recover, please contact: bdtdirector@itu.int

https://www.itu.int/en/ITU-D/Pages/connect-2-recover.aspx